

Item: 08-04
Fiscal Impact: N/A
Funding Source: N/A
Account #: N/A
Budget Opening Required: ☐

ISSUE:

A Resolution to re-open the fiscal year 2007-2008 budget for the purpose of making amendments to reflect changes in actual revenues and expenditures.

SYNOPSIS:

State Statute Title 10, Chapter 6, Utah Code Annotated 1953, as amended, allows the Building Authority of West Valley to amend its budget during the year. The West Valley City Municipal Building Authority holds two such public hearings on budget amendments annually: one mid fiscal year, and the second just prior to the end of the fiscal year

BACKGROUND:

A Public Notice was posted May 8, 2008 in the Salt Lake Tribune and the Deseret Morning News. Notice was given that a public hearing is to be held June 3, 2008 at 6:30 p.m., West Valley City Hall, 3600 Constitution Blvd., West Valley City, Utah.

RECOMMENDATION:

City staff recommends approval of the Resolution amending the budget of West Valley City Building Authority for the fiscal year beginning July 1, 2007 and ending June 30, 2008, to reflect changes in the budget from increased revenues and authorize the disbursement of funds.